

D-12

ACTUAL BUDGET AND PRICING SCHEDULES

D-12

D-12(A)

ACTUAL BUDGETS FROM OFFERING PLAN

D-12(A)

SCHEDULE B

THE WHITEFACE LODGE CONDOMINIUM
Projected Budget for the First Year of Condominium Operations
October 1, 2004 to September 1, 2005 (Note 1)

ESTIMATED INCOME

Common Charges - Hotel (Note 2)

\$1,307,624

Common Charges - Commercial

\$468,688

Total Estimated Income

\$476,312

Method of Allocation	Residential	Common	TOTAL
	Fractional Interest Units	(Note 3) Fractional Interest Units	
Operating Expenses			
Accounting Services	-	-	-
Alarm System	-	8,695	8,695
Amortize Startup Costs	-	2,174	2,174
Building Maintenance - Supplies	-	-	-
Cable TV	-	17,391	17,391
Cell Site Maintenance	23,760	-	23,760
Christmas Decorations	-	-	-
Common Cleaning - Carpets	-	7,246	7,246
Common Cleaning - Labor	-	4,348	4,348
Common Cleaning - Supplies	-	42,317	42,317
Fire Sprinkler Inspection	-	8,695	8,695
Income Taxes	-	1,087	1,087
Insurance	-	-	-
Insurance Claim Expense	-	47,824	47,824
Landscaping Repair	-	-	-
Landscaping Upgrades	-	7,246	7,246
Leases	-	7,246	7,246
Legal/Audit Fee	-	-	-
Lighting	-	6,159	6,159
Managers Unit	-	5,435	5,435
Mechanical Service Contracts	-	-	-
Meeting Expense	-	6,522	6,522
Meeting Room Setup	-	1,449	1,449
Miscellaneous	-	435	435
Owners Services	-	2,174	2,174
Whiteface Lodge Club	-	-	-
Owners Club - Food & Beverage	280,500	-	280,500
Owners Club - Staffing	-	-	-
Parking Garage Maintenance	-	-	-
Parking Valets	-	2,609	2,609
Pool & Spa Service	-	44,962	44,962
Pool & Spa Supplies	-	4,348	4,348
Professional Fees	-	6,522	6,522
Repairs, Maintenance, Supplies	-	2,898	2,898
	-	8,695	8,695

Method of Allocation	Residential	Common	TOTAL
	Fractional Interest Units	(Note 3) Fractional Interest Units	
Security Supplies & Equipment	-	-	-
Snow Removal	-	2,536	2,536
Snow Removal - Roofs	-	3,261	3,261
Supplies	-	1,812	1,812
Telephone Equipment	-	4,348	4,348
Telephone Lines	-	1,812	1,812
Telephone Operators	-	1,812	1,812
Tools & Equipment	-	47,607	47,607
Uniforms	-	1,812	1,812
Water Treatment Potable	-	1,739	1,739
Subtotal - Operating Expense	304,260	313,213	617,473

Method of Allocation	Residential	Common	TOTAL
	Fractional Interest Units	(Note 3) Fractional Interest Units	
Utilities			
Electricity - Common Areas	-	25,751	25,751
Electricity - Residential Units	75,097	-	75,097
Electricity - Pool	-	-	-
Heating and A/C - Residential	112,234	-	112,234
Heating and A/C - Common Areas	-	38,485	38,485
Propane Gas - Residential Units	24,900	-	24,900
Propane Gas - Common Areas	-	4,348	4,348
Sewer	-	18,470	18,470
Water	-	15,467	15,467
Subtotal - Utilities	212,231	102,520	314,751
Payroll and Related Expenses			
Landscape	-	38,086	38,086
Maintenance Manager Allocation	-	10,869	10,869
Maintenance	-	63,476	63,476
Security	-	76,171	76,171
Subtotal - Payroll Expenses		188,602	188,602
Service Contracts			
Heating & AC Maintenance	-	6,522	6,522
Window Maintenance	-	5,435	5,435
Elevator Maint - Guest Units	-	5,435	5,435
Marble/Metal Maintenance	-	-	-
Exterminating	-	2,536	2,536
Water Treatment	-	-	-
Uniform Laundry	-	-	-
Payroll Service	-	2,609	2,609
Refuse Collection	-	4,348	4,348

	Method of Allocation	Residential	Common	TOTAL
		Fractional Interest Units	(Note 3) Fractional Interest Units	
Fire Alarm System	Commercial / Residential	-	1,304	1,304
Security Equipment	Commercial / Residential	-	1,304	1,304
Locking Systems	Commercial / Residential	-	2,536	2,536
MIS Systems	Commercial / Residential	3,500		3,500
Subtotal - Service Contracts		3,500	14,637	35,528
Capital Reserves				
Building & Mechanical Reserve	Commercial / Residential		25,500	25,500
Common Area FFE	Commercial / Residential	-	21,002	21,002
Residential FFE	Residential Only	42,500		42,500
Subtotal - Capital Reserves		42,500	46,502	89,002
Total		562,491	665,475	1,245,356
Contingency - 3 % of Budget	Commercial / Residential	16,875	19,964	37,361
Management Fee @2.0%	Commercial / Residential	11,250	399	24,907
Grand Total		590,615	685,838	1,307,624

Allocation Key Code	
Commercial / Residential	Commercial / Residential
Residential Only	Residential Only

2007 Whiteface Lodge Condominium**Annual Budget**

	ALLOCATION %AGE	BUDGET 1/07-12/07
MAINTENANCE EXPENSES		
Direct Expenses		
General & Administrative		
Recreational License Fee	100.00%	420,732
Owner Liaison payroll	100.00%	37,044
Annual meeting	100.00%	3,500
Payroll processing	73.19%	9,738
Employee Recruiting & Retention	73.19%	28,856
Network Lease/Maintenance	73.19%	20,251
Legal	73.19%	10,000
Audit	73.19%	12,000
Insurance		
Property & casualty	73.19%	36,927
Liability	73.19%	60,123
Director's & Officer's	73.19%	1,171
ROOMS		
Residential Area		
Shuttle lease	73.19%	22,537
Shuttle gas, maintenance	73.19%	8,083
Licenses, fees & permits	73.19%	1,572
Office Supplies	73.19%	11,559
Newspapers	73.19%	8,377
Flowers & decorations - rooms	73.19%	1,000
Flowers & decorations - common areas	73.19%	16,201
Special occasion décor	73.19%	4,767
Reservation/Property Management System	73.19%	68,783
Ving Card (Door lock system)	73.19%	982
Rooms Payroll Expenses	73.19%	249,919
Activities Expenses		
Activity Supplies	100.00%	24,074
Activity Payroll Expenses	100.00%	107,866
Telephone		
Telephone lines	73.19%	35,529
Data lines	73.19%	1,031
Switchboard maintenance	73.19%	2,598
HOUSEKEEPING		
Room amenities		
China & glassware replacement	100.00%	5,000
Linen Replacement	100.00%	30,000
Small Item Replacement	100.00%	2,000
Room amenities	100.00%	72,280
Gratis F&B/Entertainment	100.00%	35,000
HOA Board Administration	100.00%	10,000
Residential		
Cleaning supplies	73.19%	53,889
Uniforms	73.19%	24,639
Housekeeping Payroll Expenses	73.19%	380,783

**2007 Whiteface Lodge Condominium
Annual Budget**

	ALLOCATION %AGE	BUDGET 1/07-12/07
REPAIRS & MAINTENANCE		
Building repairs	73.19%	18,651
Equipment repairs	73.19%	11,093
HVAC & Plumbing	73.19%	8,505
Vehicles	73.19%	3,752
Communications: phone/radio	73.19%	837
Groundskeeping		
Trash removal	73.19%	14,205
Landscaping	73.19%	11,082
Snow removal	73.19%	4,758
Leases/Service Contracts		
Security equipment	73.19%	586
Alarm system	73.19%	796
HVAC	73.19%	
Elevators	73.19%	10,770
Pest control	73.19%	2,804
Vehicles	73.19%	
Other Equipment	73.19%	10,821
Supplies & equipment		
Shop supplies	73.19%	5,814
Safety equipment	73.19%	787
Fuel & oil	73.19%	22,184
Lighting & bulbs	73.19%	963
Key, locks & security	73.19%	2,294
Hand tools & other equip.	73.19%	5,671
Payroll		
Maintenance Payroll expenses	73.19%	270,346
Utilities		
Electric	73.19%	141,827
Propane	73.19%	95,909
Water / Sewer	73.19%	79,102
Cable TV	73.19%	21,052
TOTAL ALLOCATED EXPENSES		<u><u>2,563,422</u></u>
OTHER EXPENSES		
Contingency		24,241
Management Fee		<u>62,452</u>
TOTAL EXPENSES		<u><u>2,650,115</u></u>
BALANCE SHEET ITEMS		
Fixed Asset Reserves - HOA		
Building & Mechanical Reserve		18,298
Common Area FFE		18,298
Residential FFE		<u>61,500</u>
		<u><u>98,096</u></u>
Total HOA		<u><u>2,748,211</u></u>
Fixed Asset Reserves - Commercial		
Building & Mechanical Reserve		6,702
Common Area FFE		<u>6,702</u>
		<u><u>13,404</u></u>

D-12(B)

**PRICING OF UNITS
(Initial Offering Plan)**

D-12(B)

THIS OFFERING PLAN
HAS BEEN AMENDED:
SEE INSIDE COVER

TIMESHARE OFFERING PLAN

THE WHITEFACE LODGE CONDOMINIUM
204 SARANAC AVENUE, LAKE PLACID
(TOWN OF NORTH ELBA) COUNTY OF ESSEX, NEW YORK

85 Hotel Suites	\$60,642,600
(Each with 6 Fractional Interests; 510 total)	
Commercial Unit	(Not being offered for sale)
(Containing approximately 38,287 square feet)	
TOTAL:	\$60,642,600.00

SPONSOR/SALES AGENT: RESORT HOLDINGS-LAKE PLACID, LLC
207 Saranac Avenue
Lake Placid, New York 12946
Toll Free: (866) 577-8483
Local: (518) 523-4400

DATE OF THE OFFERING PLAN: SEPTEMBER 2, 2004
THIS PLAN MAY NOT BE USED AFTER SEPTEMBER 2, 2005
UNLESS EXTENDED BY AMENDMENT.

**CONTRACTS TO PURCHASE TIMESHARE UNITS UNDER THIS OFFERING PLAN
MAY BE CANCELLED BY THE PURCHASER WITHIN SEVEN (7) BUSINESS DAYS
OF EXECUTION. SEE PAGE 1.**

**THIS OFFERING INVOLVES A HIGH DEGREE OF RISK. SEE PAGE 2
FOR A DISCUSSION OF RISK FACTORS**

**THIS OFFERING PLAN IS THE ENTIRE OFFER TO SELL THESE FRACTIONAL
INTERESTS. NEW YORK STATE LAW REQUIRES THE SPONSOR TO DISCLOSE
ALL MATERIAL INFORMATION IN THIS PLAN AND TO FILE THIS PLAN WITH
THE NEW YORK STATE DEPARTMENT OF LAW PRIOR TO SELLING OR
OFFERING TO SELL ANY TIMESHARE INTERESTS. FILING WITH THE
DEPARTMENT OF LAW DOES NOT MEAN THAT THE DEPARTMENT OR ANY
OTHER GOVERNMENT AGENCY HAS APPROVED THIS OFFERING.**

FILE NO. T-04-0001

D-12(C)

AMENDED PRICING
(from September, 2004 Amended Offering Plan)

D-12(C)

**FIRST AMENDMENT TO TIMESHARE OFFERING PLAN
FOR
THE WHITEFACE LODGE CONDOMINIUM
204 SARANAC AVENUE
LAKE PLACE, NEW YORK**

The Offering Plan for the above-referenced condominium dated September 2, 2004 (hereinafter referred to as the "Plan") is hereby amended as follows:

1. Increase in Certain Purchase Price.

Schedule A of the Plan is hereby deleted and the Schedule A attached hereto is substituted in its place to reflect increases of the purchase price of certain Units. Sponsor reserves the right to revise further the purchase prices and other terms of sale of Units in accordance with the Plan, except that no such change with respect to any Unit for which a Purchase Agreement is then in effect may be made without the consent of the Purchaser thereof.

2. Definitions.

Except as herein defined, all capitalized terms used in this Amendment which are defined in the Plan shall have the respective meaning ascribed to such terms in the Plan.

3. Incorporation of the Plan.

The Plan, as modified and supplemented by this Amendment, is incorporated herein by reference with the same force and effect as if set forth at length.

4. No Material Changes in the Plan.

There have been no material changes in the Plan relating to the Units, except as set forth in this Amendment. The Plan, as hereby amended, does not knowingly omit any material fact. The Plan has not yet been declared effective.

RESORT HOLDINGS – LAKE PLACID, LLC, Sponsor

Dated: September 10, 2004

SCHEDULE A

September 9, 2004

**The Whiteface Lodge Condominium
Lake Placid, Essex County, New York**

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Unit		Interval	Unit	Number of		Approx.	ESTIMATED				8			
Number	Number			Designation	Bedrooms		Baths	Sq. Feet	Price per sq ft	Sales Price	Percentage Interest In Common	Percentage Interest In Residential	Total Monthly Common	Total Annual Common
403	VI		Outpost Suite D	3-3		1,223	\$ 784.46	159,900	0.0014	0.0020	217	2,604	2,740	5,344
401	I		Outpost Suite E	3-3		1,224	\$ 783.82	159,900	0.0015	0.0020	217	2,606	2,740	5,346
401	II		Outpost Suite E	3-3		1,224	\$ 783.82	159,900	0.0015	0.0020	217	2,606	2,740	5,346
401	III		Outpost Suite E	3-3		1,224	\$ 783.82	159,900	0.0015	0.0020	217	2,606	2,740	5,346
401	IV		Outpost Suite E	3-3		1,224	\$ 783.82	159,900	0.0015	0.0020	217	2,606	2,740	5,346
401	V		Outpost Suite E	3-3		1,224	\$ 783.82	159,900	0.0015	0.0020	217	2,606	2,740	5,346
401	VI		Outpost Suite E	3-3		1,224	\$ 783.82	159,900	0.0015	0.0020	217	2,606	2,740	5,346
UNIT I			Commercial	0-0		38,287			0.2722	0.0000%		262,426		
Total Residential Units						<u>102,363</u>	<u>\$ 650.73</u>	<u>67,633,700</u>	0.7278		<u>2108.969</u>	<u>701.611</u>		<u>1489.45</u>
Unit I						38,287								
						612,952	<u>351.335</u>	<u>67,633,700</u>						
						140,650								
Total All Units						140,650			<u>100.00%</u>	<u>100.00%</u>		<u>964,037</u>	<u>2,296,485</u>	

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The notes to Schedule A (above) are an integral part of this Schedule and should be read in conjunction herewith.

Total Budget **\$1,307,624**

SCHEDULE A**September 9, 2004****The Whiteface Lodge Condominium
Lake Placid, Essex County, New York**

Unit		Interval	Unit	Number of		Approx.	ESTIMATED		8					9															
Number	Number	Designation	Bedrooms	and Baths	Sq. Feet	Area	Price	per sq ft	Sales	Price	Percentage Interest In	Common	Residential	Percentage Interest In	ESTIMATED		Total	Annual	Total	Annual	Total								
															Common	Residential						Charges	Monthly	Annual	Charges	Estate	Taxes	Carrying	Costs
Common Expense																\$	964,037												

SCHEDULE A
September 9, 2004
The Whiteface Lodge Condominium
Lake Placid, Essex County, New York

Unit Number	Interval	Unit Designation	Number of Bedrooms and Baths	Approx. Area Sq. Feet	Price per sq ft	Sales Price	ESTIMATED				Total Annual Common Charges	Total Annual Real Estate Taxes	Total Annual Carrying Costs
							Percentage Interest In Common Elements	Percentage Interest In Residential	Total Monthly Common Charges	Annual Common Charges	Annual Real Estate Taxes	Annual Carrying Costs	
102	I	Cabin Suite A	1-1	676.1	\$ 753.44	84,900	0.0008	0.0011	120	1,439	1,452	2,892	
102	II	Cabin Suite A	1-1	676.1	\$ 753.44	84,900	0.0008	0.0011	120	1,439	1,452	2,892	
102	III	Cabin Suite A	1-1	676.1	\$ 753.44	84,900	0.0008	0.0011	120	1,439	1,452	2,892	
102	IV	Cabin Suite A	1-1	676.1	\$ 753.44	84,900	0.0008	0.0011	120	1,439	1,452	2,892	
102	V	Cabin Suite A	1-1	676.1	\$ 753.44	84,900	0.0008	0.0011	120	1,439	1,452	2,892	
102	VI	Cabin Suite A	1-1	676.1	\$ 753.44	84,900	0.0008	0.0011	120	1,439	1,452	2,892	
114	I	Cabin Suite A	1-1	676.1	\$ 753.44	84,900	0.0008	0.0011	120	1,439	1,452	2,892	
114	II	Cabin Suite A	1-1	676.1	\$ 753.44	84,900	0.0008	0.0011	120	1,439	1,452	2,892	
114	III	Cabin Suite A	1-1	676.1	\$ 753.44	84,900	0.0008	0.0011	120	1,439	1,452	2,892	
114	IV	Cabin Suite A	1-1	676.1	\$ 753.44	84,900	0.0008	0.0011	120	1,439	1,452	2,892	
114	V	Cabin Suite A	1-1	676.1	\$ 753.44	84,900	0.0008	0.0011	120	1,439	1,452	2,892	
114	VI	Cabin Suite A	1-1	676.1	\$ 753.44	84,900	0.0008	0.0011	120	1,439	1,452	2,892	
202	I	Cabin Suite A	1-1	676.1	\$ 735.69	82,900	0.0008	0.0011	120	1,439	1,416	2,856	
202	II	Cabin Suite A	1-1	676.1	\$ 735.69	82,900	0.0008	0.0011	120	1,439	1,416	2,856	
202	III	Cabin Suite A	1-1	676.1	\$ 820.00	92,400	0.0008	0.0011	120	1,439	1,587	3,027	
202	IV	Cabin Suite A	1-1	676.1	\$ 883.01	99,500	0.0008	0.0011	120	1,439	1,715	3,154	
202	V	Cabin Suite A	1-1	676.1	\$ 883.01	99,500	0.0008	0.0011	120	1,439	1,715	3,154	

SCHEDULE A
September 9, 2004
The Whiteface Lodge Condominium
Lake Placid, Essex County, New York

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Unit		Interval	Unit	Number of		Approx.	ESTIMATED		ESTIMATED		ESTIMATED		ESTIMATED		ESTIMATED		ESTIMATED		ESTIMATED	
Number	Designation			Bedrooms	Baths		Sq. Feet	Price	Sales	Percentage Interest In	Percentage Interest In	Percentage Interest In	Charges	Charges	Charges	Charges	Charges	Charges	Charges	Charges

SCHEDULE A

September 9, 2004
The Whiteface Lodge Condominium
Lake Placid, Essex County, New York

Unit Number	Interval Number	Unit Designation	Number of Bedrooms and Baths	Approx. Area Sq. Feet	Price per sq ft	Sales Price	ESTIMATED		ESTIMATED		ESTIMATED		ESTIMATED	
							Percentage Interest In Common	Percentage Interest In Residential	Total Monthly Common	Total Annual Common	Charges	Taxes	Total Annual Estate	Total Annual Carrying Costs
105	VI	Cabin Suite B	1-1.5	729.6	\$ 648.85	78,900	0.0009	0.0012	129	1,553	1,338	1,338	2,891	2,891
107	I	Cabin Suite B	1-1.5	729.6	\$ 648.85	78,900	0.0009	0.0012	129	1,553	1,338	1,338	2,891	2,891
107	II	Cabin Suite B	1-1.5	729.6	\$ 681.74	82,900	0.0009	0.0012	129	1,553	1,410	1,410	2,963	2,963
107	III	Cabin Suite B	1-1.5	729.6	\$ 681.74	82,900	0.0009	0.0012	129	1,553	1,410	1,410	2,963	2,963
107	IV	Cabin Suite B	1-1.5	729.6	\$ 681.74	82,900	0.0009	0.0012	129	1,553	1,410	1,410	2,963	2,963
107	V	Cabin Suite B	1-1.5	729.6	\$ 681.74	82,900	0.0009	0.0012	129	1,553	1,410	1,410	2,963	2,963
107	VI	Cabin Suite B	1-1.5	729.6	\$ 681.74	82,900	0.0009	0.0012	129	1,553	1,410	1,410	2,963	2,963
110	I	Cabin Suite B	1-1.5	729.6	\$ 714.64	86,900	0.0009	0.0012	129	1,553	1,482	1,482	3,035	3,035
110	II	Cabin Suite B	1-1.5	729.6	\$ 747.53	90,900	0.0009	0.0012	129	1,553	1,554	1,554	3,107	3,107
110	III	Cabin Suite B	1-1.5	729.6	\$ 747.53	90,900	0.0009	0.0012	129	1,553	1,554	1,554	3,107	3,107
110	IV	Cabin Suite B	1-1.5	729.6	\$ 747.53	90,900	0.0009	0.0012	129	1,553	1,554	1,554	3,107	3,107
110	V	Cabin Suite B	1-1.5	729.6	\$ 747.53	90,900	0.0009	0.0012	129	1,553	1,554	1,554	3,107	3,107
110	VI	Cabin Suite B	1-1.5	729.6	\$ 747.53	90,900	0.0009	0.0012	129	1,553	1,554	1,554	3,107	3,107
116	I	Cabin Suite B	1-1.5	729.6	\$ 714.64	86,900	0.0009	0.0012	129	1,553	1,482	1,482	3,035	3,035
116	II	Cabin Suite B	1-1.5	729.6	\$ 714.64	86,900	0.0009	0.0012	129	1,553	1,482	1,482	3,035	3,035
116	III	Cabin Suite B	1-1.5	729.6	\$ 714.64	86,900	0.0009	0.0012	129	1,553	1,482	1,482	3,035	3,035
116	IV	Cabin Suite B	1-1.5	729.6	\$ 714.64	86,900	0.0009	0.0012	129	1,553	1,482	1,482	3,035	3,035
116	V	Cabin Suite B	1-1.5	729.6	\$ 714.64	86,900	0.0009	0.0012	129	1,553	1,482	1,482	3,035	3,035

SCHEDULE A**September 9, 2004****The Whiteface Lodge Condominium
Lake Placid, Essex County, New York**

Unit Number	Interval Number	Unit Designation	Number of Bedrooms and Baths	Approx. Area Sq. Feet	Price per sq ft	Sales Price	ESTIMATED				Annual Real Estate Taxes	Total Annual Carrying Costs
							Percentage Interest In Common Elements	Percentage Interest In Residential	Total Monthly Common Charges	Total Annual Common Charges		
116	VI	Cabin Suite B	1-1.5	729.6	\$ 714.64	86,900	0.0009	0.0012	129	1,553	1,482	3,035
118	I	Cabin Suite B	1-1.5	729.6	\$ 714.64	86,900	0.0009	0.0012	129	1,553	1,482	3,035
118	II	Cabin Suite B	1-1.5	729.6	\$ 714.64	86,900	0.0009	0.0012	129	1,553	1,482	3,035
118	III	Cabin Suite B	1-1.5	729.6	\$ 714.64	86,900	0.0009	0.0012	129	1,553	1,482	3,035
118	IV	Cabin Suite B	1-1.5	729.6	\$ 714.64	86,900	0.0009	0.0012	129	1,553	1,482	3,035
118	V	Cabin Suite B	1-1.5	729.6	\$ 714.64	86,900	0.0009	0.0012	129	1,553	1,482	3,035
118	VI	Cabin Suite B	1-1.5	729.6	\$ 714.64	86,900	0.0009	0.0012	129	1,553	1,482	3,035
120	I	Cabin Suite B	1-1.5	729.6	\$ 714.64	86,900	0.0009	0.0012	129	1,553	1,482	3,035
120	II	Cabin Suite B	1-1.5	729.6	\$ 714.64	86,900	0.0009	0.0012	129	1,553	1,482	3,035
120	III	Cabin Suite B	1-1.5	729.6	\$ 714.64	86,900	0.0009	0.0012	129	1,553	1,482	3,035
120	IV	Cabin Suite B	1-1.5	729.6	\$ 714.64	86,900	0.0009	0.0012	129	1,553	1,482	3,035
120	V	Cabin Suite B	1-1.5	729.6	\$ 714.64	86,900	0.0009	0.0012	129	1,553	1,482	3,035
120	VI	Cabin Suite B	1-1.5	729.6	\$ 714.64	86,900	0.0009	0.0012	129	1,553	1,482	3,035
123	I	Cabin Suite B	1-1.5	729.6	\$ 772.20	93,900	0.0009	0.0012	129	1,553	1,608	3,161
123	II	Cabin Suite B	1-1.5	729.6	\$ 821.55	99,900	0.0009	0.0012	129	1,553	1,716	3,269
123	III	Cabin Suite B	1-1.5	729.6	\$ 821.55	99,900	0.0009	0.0012	129	1,553	1,716	3,269
123	IV	Cabin Suite B	1-1.5	729.6	\$ 821.55	99,900	0.0009	0.0012	129	1,553	1,716	3,269
123	V	Cabin Suite B	1-1.5	729.6	\$ 821.55	99,900	0.0009	0.0012	129	1,553	1,716	3,269

SCHEDULE A**September 9, 2004****The Whiteface Lodge Condominium
Lake Placid, Essex County, New York**

Unit		Interval Number	Unit Designation	Number of		Approx. Area Sq. Feet	Price per sq ft	Sales Price	ESTIMATED		Percentage Interest In Common Elements	Percentage Interest In Residential	ESTIMATED		Total Monthly Common Charges	Total Annual Common Charges	Total Annual Estate Taxes	Total Annual Carrying Costs						
Unit Number	Interval Number			Bedrooms	and Baths				Total	Annual			Common	Charges					Annual	Estate				
																					Interest In	Interest In	Charges	Charges
123	VI	Cabin Suite B	1-1.5	729.6	\$ 821.55	99,900	0.0009	0.0012	129	1,553	1,716	3,269												
125	I	Cabin Suite B	1-1.5	729.6	\$ 772.20	93,900	0.0009	0.0012	129	1,553	1,608	3,161												
125	II	Cabin Suite B	1-1.5	729.6	\$ 772.20	93,900	0.0009	0.0012	129	1,553	1,608	3,161												
125	III	Cabin Suite B	1-1.5	729.6	\$ 772.20	93,900	0.0009	0.0012	129	1,553	1,608	3,161												
125	IV	Cabin Suite B	1-1.5	729.6	\$ 772.20	93,900	0.0009	0.0012	129	1,553	1,608	3,161												
125	V	Cabin Suite B	1-1.5	729.6	\$ 772.20	93,900	0.0009	0.0012	129	1,553	1,608	3,161												
125	VI	Cabin Suite B	1-1.5	729.6	\$ 772.20	93,900	0.0009	0.0012	129	1,553	1,608	3,161												
204	I	Cabin Suite B	1-1.5	729.6	\$ 739.31	89,900	0.0009	0.0012	129	1,553	1,536	3,089												
204	II	Cabin Suite B	1-1.5	729.6	\$ 755.76	91,900	0.0009	0.0012	129	1,553	1,572	3,125												
204	III	Cabin Suite B	1-1.5	729.6	\$ 818.26	99,500	0.0009	0.0012	129	1,553	1,709	3,262												
204	IV	Cabin Suite B	1-1.5	729.6	\$ 818.26	99,500	0.0009	0.0012	129	1,553	1,709	3,262												
204	V	Cabin Suite B	1-1.5	729.6	\$ 818.26	99,500	0.0009	0.0012	129	1,553	1,709	3,262												
204	VI	Cabin Suite B	1-1.5	729.6	\$ 818.26	99,500	0.0009	0.0012	129	1,553	1,709	3,262												
205	I	Cabin Suite B	1-1.5	729.6	\$ 665.30	80,900	0.0009	0.0012	129	1,553	1,374	2,927												
205	II	Cabin Suite B	1-1.5	729.6	\$ 665.30	80,900	0.0009	0.0012	129	1,553	1,374	2,927												
205	III	Cabin Suite B	1-1.5	729.6	\$ 665.30	80,900	0.0009	0.0012	129	1,553	1,374	2,927												
205	IV	Cabin Suite B	1-1.5	729.6	\$ 665.30	80,900	0.0009	0.0012	129	1,553	1,374	2,927												
205	V	Cabin Suite B	1-1.5	729.6	\$ 665.30	80,900	0.0009	0.0012	129	1,553	1,374	2,927												

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SCHEDULE A**September 9, 2004****The Whiteface Lodge Condominium
Lake Placid, Essex County, New York**

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Unit Number	Interval Number	Unit Designation	Number of Bedrooms and Baths		Approx. Area Sq. Feet	Price per sq ft	Sales Price	Percentage Interest In Common Elements	Percentage Interest In Residential	ESTIMATED			
										Total Monthly Common Charges	Total Annual Common Charges	Annual Real Estate Taxes	Total Annual Carrying Costs
205	VI	Cabin Suite B	1-1.5		729.6	\$ 665.30	\$ 80,900	0.0009	0.0012	129	1,553	1,374	2,927
207	I	Cabin Suite B	1-1.5		729.6	\$ 848.85	\$ 78,900	0.0009	0.0012	129	1,553	1,338	2,891
207	II	Cabin Suite B	1-1.5		729.6	\$ 665.30	\$ 80,900	0.0009	0.0012	129	1,553	1,374	2,927
207	III	Cabin Suite B	1-1.5		729.6	\$ 665.30	\$ 80,900	0.0009	0.0012	129	1,553	1,374	2,927
207	IV	Cabin Suite B	1-1.5		729.6	\$ 665.30	\$ 80,900	0.0009	0.0012	129	1,553	1,374	2,927
207	V	Cabin Suite B	1-1.5		729.6	\$ 665.30	\$ 80,900	0.0009	0.0012	129	1,553	1,374	2,927
207	VI	Cabin Suite B	1-1.5		729.6	\$ 665.30	\$ 80,900	0.0009	0.0012	129	1,553	1,374	2,927
210	I	Cabin Suite B	1-1.5		729.6	\$ 788.65	\$ 95,900	0.0009	0.0012	129	1,553	1,374	2,927
210	II	Cabin Suite B	1-1.5		729.6	\$ 788.65	\$ 95,900	0.0009	0.0012	129	1,553	1,644	3,197
210	III	Cabin Suite B	1-1.5		729.6	\$ 788.65	\$ 95,900	0.0009	0.0012	129	1,553	1,644	3,197
210	IV	Cabin Suite B	1-1.5		729.6	\$ 788.65	\$ 95,900	0.0009	0.0012	129	1,553	1,644	3,197
210	V	Cabin Suite B	1-1.5		729.6	\$ 788.65	\$ 95,900	0.0009	0.0012	129	1,553	1,644	3,197
210	VI	Cabin Suite B	1-1.5		729.6	\$ 788.65	\$ 95,900	0.0009	0.0012	129	1,553	1,644	3,197
216	I	Cabin Suite B	1-1.5		729.6	\$ 755.76	\$ 91,900	0.0009	0.0012	129	1,553	1,572	3,125
216	II	Cabin Suite B	1-1.5		729.6	\$ 755.76	\$ 91,900	0.0009	0.0012	129	1,553	1,572	3,125
216	III	Cabin Suite B	1-1.5		729.6	\$ 755.76	\$ 91,900	0.0009	0.0012	129	1,553	1,572	3,125
216	IV	Cabin Suite B	1-1.5		729.6	\$ 755.76	\$ 91,900	0.0009	0.0012	129	1,553	1,572	3,125
216	V	Cabin Suite B	1-1.5		729.6	\$ 755.76	\$ 91,900	0.0009	0.0012	129	1,553	1,572	3,125

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September 9, 2004
The Whiteface Lodge Condominium
Lake Placid, Essex County, New York

Unit Number	Interval Number	Unit Designation	Number of Bedrooms and Baths	Approx. Area Sq. Feet	Price per sq ft	Sales Price	ESTIMATED			Annual Real Estate Taxes	Annual Carrying Costs
							Percentage Interest In Common Elements	Percentage Interest In Residential	Total Monthly Common Charges		
216	VI	Cabin Suite B	1-1.5	729.6	\$ 755.76	91,900	0.0009	0.0012	129	1,553	3,125
218	I	Cabin Suite B	1-1.5	729.6	\$ 755.76	91,900	0.0009	0.0012	129	1,553	3,125
218	II	Cabin Suite B	1-1.5	729.6	\$ 755.76	91,900	0.0009	0.0012	129	1,553	3,125
218	III	Cabin Suite B	1-1.5	729.6	\$ 755.76	91,900	0.0009	0.0012	129	1,553	3,125
218	IV	Cabin Suite B	1-1.5	729.6	\$ 755.76	91,900	0.0009	0.0012	129	1,553	3,125
218	V	Cabin Suite B	1-1.5	729.6	\$ 755.76	91,900	0.0009	0.0012	129	1,553	3,125
218	VI	Cabin Suite B	1-1.5	729.6	\$ 755.76	91,900	0.0009	0.0012	129	1,553	3,125
220	I	Cabin Suite B	1-1.5	729.6	\$ 755.76	91,900	0.0009	0.0012	129	1,553	3,125
220	II	Cabin Suite B	1-1.5	729.6	\$ 755.76	91,900	0.0009	0.0012	129	1,553	3,125
220	III	Cabin Suite B	1-1.5	729.6	\$ 755.76	91,900	0.0009	0.0012	129	1,553	3,125
220	IV	Cabin Suite B	1-1.5	729.6	\$ 755.76	91,900	0.0009	0.0012	129	1,553	3,125
220	V	Cabin Suite B	1-1.5	729.6	\$ 755.76	91,900	0.0009	0.0012	129	1,553	3,125
220	VI	Cabin Suite B	1-1.5	729.6	\$ 755.76	91,900	0.0009	0.0012	129	1,553	3,125
223	I	Cabin Suite B	1-1.5	729.6	\$ 714.64	86,900	0.0009	0.0012	129	1,553	3,035
223	II	Cabin Suite B	1-1.5	729.6	\$ 714.64	86,900	0.0009	0.0012	129	1,553	3,035
223	III	Cabin Suite B	1-1.5	729.6	\$ 867.60	105,500	0.0009	0.0012	129	1,553	3,370
223	IV	Cabin Suite B	1-1.5	729.6	\$ 867.60	105,500	0.0009	0.0012	129	1,553	3,370
223	V	Cabin Suite B	1-1.5	729.6	\$ 867.60	105,500	0.0009	0.0012	129	1,553	3,370

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SCHEDULE A**September 9, 2004****The Whiteface Lodge Condominium
Lake Placid, Essex County, New York**

Unit		Interval	Unit	Number of		Approx.	ESTIMATED		ESTIMATED		ESTIMATED		ESTIMATED		ESTIMATED	
Number	Number	Number	Designation	Bedrooms	Baths	Sq. Feet	Price	Sales	Percentage Interest In	Percentage Interest In	Total	Monthly	Annual	Taxes	Annual	Total
							per sq ft	Price	Common Elements	Residential	Charges	Common	Annual	Estate	Carrying	Costs
124	VI		Cabin Suite C	1-1		770	\$ 700.52	89,900	0.0009	0.0013	137	1,639	1,531			3,171
208	I		Cabin Suite C	1-1		770	\$ 778.44	99,900	0.0009	0.0013	137	1,639	1,711			3,351
208	II		Cabin Suite C	1-1		770	\$ 778.44	99,900	0.0009	0.0013	137	1,639	1,711			3,351
208	III		Cabin Suite C	1-1		770	\$ 778.44	99,900	0.0009	0.0013	137	1,639	1,711			3,351
208	IV		Cabin Suite C	1-1		770	\$ 778.44	99,900	0.0009	0.0013	137	1,639	1,711			3,351
208	V		Cabin Suite C	1-1		770	\$ 778.44	99,900	0.0009	0.0013	137	1,639	1,711			3,351
208	VI		Cabin Suite C	1-1		770	\$ 778.44	99,900	0.0009	0.0013	137	1,639	1,711			3,351
224	I		Cabin Suite C	1-1		770	\$ 778.44	99,900	0.0009	0.0013	137	1,639	1,711			3,351
224	II		Cabin Suite C	1-1		770	\$ 778.44	99,900	0.0009	0.0013	137	1,639	1,711			3,351
224	III		Cabin Suite C	1-1		770	\$ 778.44	99,900	0.0009	0.0013	137	1,639	1,711			3,351
224	IV		Cabin Suite C	1-1		770	\$ 778.44	99,900	0.0009	0.0013	137	1,639	1,711			3,351
224	V		Cabin Suite C	1-1		770	\$ 778.44	99,900	0.0009	0.0013	137	1,639	1,711			3,351
224	VI		Cabin Suite C	1-1		770	\$ 778.44	99,900	0.0009	0.0013	137	1,639	1,711			3,351
106	I		Cabin Suite D	1-1.5		833	\$ 733.89	101,900	0.0010	0.0014	148	1,774	1,740			3,514
106	II		Cabin Suite D	1-1.5		833	\$ 762.69	105,900	0.0010	0.0014	148	1,774	1,812			3,586
106	III		Cabin Suite D	1-1.5		833	\$ 762.69	105,900	0.0010	0.0014	148	1,774	1,812			3,586
106	IV		Cabin Suite D	1-1.5		833	\$ 762.69	105,900	0.0010	0.0014	148	1,774	1,812			3,586
106	V		Cabin Suite D	1-1.5		833	\$ 762.69	105,900	0.0010	0.0014	148	1,774	1,812			3,586

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The Whiteface Lodge Condominium
Lake Placid, Essex County, New York

Unit		Interval	Unit	Number of		Approx.	ESTIMATED		ESTIMATED		ESTIMATED		ESTIMATED		ESTIMATED		ESTIMATED	
Number	Number			Designation	Bedrooms		Baths	Sq. Feet	Price	Sales	Percentage Interest In	Percentage Interest In	Total	Monthly	Annual	Real	Annual	Carrying
106	VI		Cabin Suite D	1-1.5		833	\$ 762.69	105,900	0.0010	0.0014	148	1,774	1,812	3,586				
122	I		Cabin Suite D	1-1.5		833	\$ 733.89	101,900	0.0010	0.0014	148	1,774	1,740	3,514				
122	II		Cabin Suite D	1-1.5		833	\$ 733.89	101,900	0.0010	0.0014	148	1,774	1,740	3,514				
122	III		Cabin Suite D	1-1.5		833	\$ 733.89	101,900	0.0010	0.0014	148	1,774	1,740	3,514				
122	IV		Cabin Suite D	1-1.5		833	\$ 733.89	101,900	0.0010	0.0014	148	1,774	1,740	3,514				
122	V		Cabin Suite D	1-1.5		833	\$ 733.89	101,900	0.0010	0.0014	148	1,774	1,740	3,514				
122	VI		Cabin Suite D	1-1.5		833	\$ 733.89	101,900	0.0010	0.0014	148	1,774	1,740	3,514				
206	I		Cabin Suite D	1-1.5		833	\$ 755.49	104,900	0.0010	0.0014	148	1,774	1,794	3,568				
206	II		Cabin Suite D	1-1.5		833	\$ 755.49	104,900	0.0010	0.0014	148	1,774	1,794	3,568				
206	III		Cabin Suite D	1-1.5		833	\$ 755.49	104,900	0.0010	0.0014	148	1,774	1,794	3,568				
206	IV		Cabin Suite D	1-1.5		833	\$ 755.49	104,900	0.0010	0.0014	148	1,774	1,794	3,568				
206	V		Cabin Suite D	1-1.5		833	\$ 755.49	104,900	0.0010	0.0014	148	1,774	1,794	3,568				
206	VI		Cabin Suite D	1-1.5		833	\$ 755.49	104,900	0.0010	0.0014	148	1,774	1,794	3,568				
222	I		Cabin Suite D	1-1.5		833	\$ 755.49	104,900	0.0010	0.0014	148	1,774	1,794	3,568				
222	II		Cabin Suite D	1-1.5		833	\$ 755.49	104,900	0.0010	0.0014	148	1,774	1,794	3,568				
222	III		Cabin Suite D	1-1.5		833	\$ 755.49	104,900	0.0010	0.0014	148	1,774	1,794	3,568				
222	IV		Cabin Suite D	1-1.5		833	\$ 755.49	104,900	0.0010	0.0014	148	1,774	1,794	3,568				
222	V		Cabin Suite D	1-1.5		833	\$ 755.49	104,900	0.0010	0.0014	148	1,774	1,794	3,568				

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The Whiteface Lodge Condominium
Lake Placid, Essex County, New York

Unit		Interval	Unit	Number of		Approx.	ESTIMATED				8				
Number	Interval			Designation	Bedrooms		Baths	Sq. Feet	Price	per sq ft	Sales	Price	Percentage Interest In Common Elements	Percentage Interest In Residential	Total Monthly Common Charges
222	VI		Cabin Suite D	1-1.5	833		\$ 755.49		104,900	0.0010	0.0014	148	1,774	1,794	3,568
119	I		Cabin Suite E	1-1.5	866.4		\$ 737.53		106,500	0.0010	0.0014	154	1,845	1,819	3,664
119	II		Cabin Suite E	1-1.5	866.4		\$ 737.53		106,500	0.0010	0.0014	154	1,845	1,819	3,664
119	III		Cabin Suite E	1-1.5	866.4		\$ 737.53		106,500	0.0010	0.0014	154	1,845	1,819	3,664
119	IV		Cabin Suite E	1-1.5	866.4		\$ 737.53		106,500	0.0010	0.0014	154	1,845	1,819	3,664
119	V		Cabin Suite E	1-1.5	866.4		\$ 737.53		106,500	0.0010	0.0014	154	1,845	1,819	3,664
119	VI		Cabin Suite E	1-1.5	866.4		\$ 737.53		106,500	0.0010	0.0014	154	1,845	1,819	3,664
121	I		Cabin Suite E	1-1.5	866.4		\$ 737.53		106,500	0.0010	0.0014	154	1,845	1,819	3,664
121	II		Cabin Suite E	1-1.5	866.4		\$ 737.53		106,500	0.0010	0.0014	154	1,845	1,819	3,664
121	III		Cabin Suite E	1-1.5	866.4		\$ 737.53		106,500	0.0010	0.0014	154	1,845	1,819	3,664
121	IV		Cabin Suite E	1-1.5	866.4		\$ 737.53		106,500	0.0010	0.0014	154	1,845	1,819	3,664
121	V		Cabin Suite E	1-1.5	866.4		\$ 737.53		106,500	0.0010	0.0014	154	1,845	1,819	3,664
121	VI		Cabin Suite E	1-1.5	866.4		\$ 737.53		106,500	0.0010	0.0014	154	1,845	1,819	3,664
219	I		Cabin Suite E	1-1.5	866.4		\$ 737.53		106,500	0.0010	0.0014	154	1,845	1,819	3,664
219	II		Cabin Suite E	1-1.5	866.4		\$ 657.20		94,900	0.0010	0.0014	154	1,845	1,611	3,455
219	III		Cabin Suite E	1-1.5	866.4		\$ 813.71		117,500	0.0010	0.0014	154	1,845	2,017	3,862
219	IV		Cabin Suite E	1-1.5	866.4		\$ 813.71		117,500	0.0010	0.0014	154	1,845	2,017	3,862
219	V		Cabin Suite E	1-1.5	866.4		\$ 813.71		117,500	0.0010	0.0014	154	1,845	2,017	3,862

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Lake Placid, Essex County, New York

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Unit		Interval Number	Unit Designation	Number of		Approx. Area Sq. Feet	Price per sq ft	Sales Price	ESTIMATED				Total Annual	Real Estate Carrying Costs	
Number	Interval			Bedrooms	and Baths				Percentage Interest In Common Elements	Percentage Interest In Residential	Monthly Common Charges	Total Annual Common Charges			Taxes
219	VI		Cabin Suite E	1-1.5		866.4	\$ 813.71	117,500	0.0010		0.0014	154	1,845	2,017	3,862
221	I		Cabin Suite E	1-1.5		866.4	\$ 657.20	94,900	0.0010		0.0014	154	1,845	1,611	3,455
221	II		Cabin Suite E	1-1.5		866.4	\$ 657.20	94,900	0.0010		0.0014	154	1,845	1,611	3,455
221	III		Cabin Suite E	1-1.5		866.4	\$ 813.71	117,500	0.0010		0.0014	154	1,845	2,017	3,862
221	IV		Cabin Suite E	1-1.5		866.4	\$ 813.71	117,500	0.0010		0.0014	154	1,845	2,017	3,862
221	V		Cabin Suite E	1-1.5		866.4	\$ 813.71	117,500	0.0010		0.0014	154	1,845	2,017	3,862
221	VI		Cabin Suite E	1-1.5		866.4	\$ 813.71	117,500	0.0010		0.0014	154	1,845	2,017	3,862
112	I		Cabin Suite F	1-1.5		930.1	\$ 702.51	108,900	0.0011		0.0015	165	1,980	1,855	3,836
112	II		Cabin Suite F	1-1.5		930.1	\$ 702.51	108,900	0.0011		0.0015	165	1,980	1,855	3,836
112	III		Cabin Suite F	1-1.5		930.1	\$ 702.51	108,900	0.0011		0.0015	165	1,980	1,855	3,836
112	IV		Cabin Suite F	1-1.5		930.1	\$ 702.51	108,900	0.0011		0.0015	165	1,980	1,855	3,836
112	V		Cabin Suite F	1-1.5		930.1	\$ 702.51	108,900	0.0011		0.0015	165	1,980	1,855	3,836
112	VI		Cabin Suite F	1-1.5		930.1	\$ 702.51	108,900	0.0011		0.0015	165	1,980	1,855	3,836
212	I		Cabin Suite F	1-1.5		930.1	\$ 728.31	112,900	0.0011		0.0015	165	1,980	1,927	3,908
212	II		Cabin Suite F	1-1.5		930.1	\$ 728.31	112,900	0.0011		0.0015	165	1,980	1,927	3,908
212	III		Cabin Suite F	1-1.5		930.1	\$ 728.31	112,900	0.0011		0.0015	165	1,980	1,927	3,908
212	IV		Cabin Suite F	1-1.5		930.1	\$ 728.31	112,900	0.0011		0.0015	165	1,980	1,927	3,908
212	V		Cabin Suite F	1-1.5		930.1	\$ 728.31	112,900	0.0011		0.0015	165	1,980	1,927	3,908

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September 9, 2004

The Whiteface Lodge Condominium
Lake Placid, Essex County, New York

Unit Number	Interval Number	Unit Designation	Number of Bedrooms and Baths	Approx. Area Sq. Feet	Price per sq ft	Sales Price	Percentage Interest In Common Elements	Percentage Interest In Residential	ESTIMATED			
									Total Monthly Common Charges	Total Annual Common Charges	Annual Real Estate Taxes	Total Annual Carrying Costs
315	VI	Cabin Suite H	1-1.5	978.1	\$ 788.26	128,500	0.0012	0.0016	174	2,082	2,203	4,285
126	I	Cabin Suite I	1-1.5	1024.3	\$ 602.75	102,900	0.0012	0.0017	182	2,181	1,737	3,918
126	II	Cabin Suite I	1-1.5	1024.3	\$ 602.75	102,900	0.0012	0.0017	182	2,181	1,737	3,918
126	III	Cabin Suite I	1-1.5	1024.3	\$ 602.75	102,900	0.0012	0.0017	182	2,181	1,737	3,918
126	IV	Cabin Suite I	1-1.5	1024.3	\$ 602.75	102,900	0.0012	0.0017	182	2,181	1,737	3,918
126	V	Cabin Suite I	1-1.5	1024.3	\$ 602.75	102,900	0.0012	0.0017	182	2,181	1,737	3,918
126	VI	Cabin Suite I	1-1.5	1024.3	\$ 602.75	102,900	0.0012	0.0017	182	2,181	1,737	3,918
226	I	Cabin Suite I	1-1.5	1024.3	\$ 661.33	112,900	0.0012	0.0017	182	2,181	1,917	4,098
226	II	Cabin Suite I	1-1.5	1024.3	\$ 661.33	112,900	0.0012	0.0017	182	2,181	1,917	4,098
226	III	Cabin Suite I	1-1.5	1024.3	\$ 661.33	112,900	0.0012	0.0017	182	2,181	1,917	4,098
226	IV	Cabin Suite I	1-1.5	1024.3	\$ 661.33	112,900	0.0012	0.0017	182	2,181	1,917	4,098
226	V	Cabin Suite I	1-1.5	1024.3	\$ 661.33	112,900	0.0012	0.0017	182	2,181	1,917	4,098
226	VI	Cabin Suite I	1-1.5	1024.3	\$ 661.33	112,900	0.0012	0.0017	182	2,181	1,917	4,098
113	I	Cottage Suite A	2-1.75	1047.7	\$ 554.93	96,900	0.0012	0.0017	186	2,231	1,626	3,857
113	II	Cottage Suite A	2-1.75	1047.7	\$ 554.93	96,900	0.0012	0.0017	186	2,231	1,626	3,857
113	III	Cottage Suite A	2-1.75	1047.7	\$ 701.54	122,500	0.0012	0.0017	186	2,231	2,087	4,318
113	IV	Cottage Suite A	2-1.75	1047.7	\$ 701.54	122,500	0.0012	0.0017	186	2,231	2,087	4,318
113	V	Cottage Suite A	2-1.75	1047.7	\$ 701.54	122,500	0.0012	0.0017	186	2,231	2,087	4,318

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SCHEDULE A**September 9, 2004****The Whiteface Lodge Condominium****Lake Placid, Essex County, New York**

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Unit Number	Interval Number	Unit Designation	Number of Bedrooms and Baths	Approx. Area Sq. Feet	Price per sq ft	Sales Price	Percentage Interest In Common Elements	Percentage Interest In Residential	ESTIMATED			Total Annual Common Charges	Total Annual Real Estate Taxes	Total Annual Carrying Costs
									Percentage Interest In Common Elements	Percentage Interest In Residential	Total Monthly Common Charges			
113	VI	Cottage Suite A	2-1.75	1047.7	\$ 701.54	122,500	0.0012	0.0017	0.0012	0.0017	186	2,231	2,087	4,318
213	I	Cottage Suite A	2-1.75	1047.7	\$ 572.11	99,900	0.0012	0.0017	0.0012	0.0017	186	2,231	1,680	3,911
213	II	Cottage Suite A	2-1.75	1047.7	\$ 572.11	99,900	0.0012	0.0017	0.0012	0.0017	186	2,231	1,680	3,911
213	III	Cottage Suite A	2-1.75	1047.7	\$ 718.72	125,500	0.0012	0.0017	0.0012	0.0017	186	2,231	2,141	4,372
213	IV	Cottage Suite A	2-1.75	1047.7	\$ 718.72	125,500	0.0012	0.0017	0.0012	0.0017	186	2,231	2,141	4,372
213	V	Cottage Suite A	2-1.75	1047.7	\$ 718.72	125,500	0.0012	0.0017	0.0012	0.0017	186	2,231	2,141	4,372
213	VI	Cottage Suite A	2-1.75	1047.7	\$ 718.72	125,500	0.0012	0.0017	0.0012	0.0017	186	2,231	2,141	4,372
304	I	Cottage Suite B	2-1.75	1350.1	\$ 555.07	124,900	0.0016	0.0022	0.0016	0.0022	240	2,874	2,096	4,971
304	II	Cottage Suite B	2-1.75	1350.1	\$ 555.07	124,900	0.0016	0.0022	0.0016	0.0022	240	2,874	2,096	4,971
304	III	Cottage Suite B	2-1.75	1350.1	\$ 692.84	155,900	0.0016	0.0022	0.0016	0.0022	240	2,874	2,654	5,529
304	IV	Cottage Suite B	2-1.75	1350.1	\$ 692.84	155,900	0.0016	0.0022	0.0016	0.0022	240	2,874	2,654	5,529
304	V	Cottage Suite B	2-1.75	1350.1	\$ 692.84	155,900	0.0016	0.0022	0.0016	0.0022	240	2,874	2,654	5,529
304	VI	Cottage Suite B	2-1.75	1350.1	\$ 692.84	155,900	0.0016	0.0022	0.0016	0.0022	240	2,874	2,654	5,529
305	I	Cottage Suite B	2-1.75	1350.1	\$ 590.62	132,900	0.0016	0.0022	0.0016	0.0022	240	2,874	2,240	5,115
305	II	Cottage Suite B	2-1.75	1350.1	\$ 648.40	145,900	0.0016	0.0022	0.0016	0.0022	240	2,874	2,474	5,349
305	III	Cottage Suite B	2-1.75	1350.1	\$ 648.40	145,900	0.0016	0.0022	0.0016	0.0022	240	2,874	2,474	5,349
305	IV	Cottage Suite B	2-1.75	1350.1	\$ 648.40	145,900	0.0016	0.0022	0.0016	0.0022	240	2,874	2,474	5,349
305	V	Cottage Suite B	2-1.75	1350.1	\$ 648.40	145,900	0.0016	0.0022	0.0016	0.0022	240	2,874	2,474	5,349

SCHEDULE A**September 9, 2004****The Whiteface Lodge Condominium
Lake Placid, Essex County, New York**

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Unit Number	Interval Number	Unit Designation	Number of Bedrooms and Baths	Approx. Area Sq. Feet	Price per sq ft	Sales Price	ESTIMATED		Total Annual Common Charges	Total Annual Real Estate Taxes	Total Annual Carrying Costs
							Percentage Interest In Common Elements	Percentage Interest In Residential			
305	VI	Cottage Suite B	2-1.75	1350.1	\$ 648.40	\$ 145,900	0.0016	0.0022	240	2,474	5,349
310	I	Cottage Suite B	2-1.75	1350.1	\$ 555.07	\$ 124,900	0.0016	0.0022	240	2,096	4,971
310	II	Cottage Suite B	2-1.75	1350.1	\$ 692.84	\$ 155,900	0.0016	0.0022	240	2,654	5,529
310	III	Cottage Suite B	2-1.75	1350.1	\$ 692.84	\$ 155,900	0.0016	0.0022	240	2,654	5,529
310	IV	Cottage Suite B	2-1.75	1350.1	\$ 692.84	\$ 155,900	0.0016	0.0022	240	2,654	5,529
310	V	Cottage Suite B	2-1.75	1350.1	\$ 692.84	\$ 155,900	0.0016	0.0022	240	2,654	5,529
310	VI	Cottage Suite B	2-1.75	1350.1	\$ 692.84	\$ 155,900	0.0016	0.0022	240	2,654	5,529
318	I	Cottage Suite B	3-1 & (2) 3/4	1883.5	\$ 595.38	\$ 186,900	0.0022	0.0031	334	4,010	7,162
318	II	Cottage Suite B	3-1 & (2) 3/4	1883.5	\$ 595.38	\$ 186,900	0.0022	0.0031	334	4,010	7,162
318	III	Cottage Suite B	3-1 & (2) 3/4	1883.5	\$ 595.38	\$ 186,900	0.0022	0.0031	334	4,010	7,162
318	IV	Cottage Suite B	3-1 & (2) 3/4	1883.5	\$ 595.38	\$ 186,900	0.0022	0.0031	334	4,010	7,162
318	V	Cottage Suite B	3-1 & (2) 3/4	1883.5	\$ 595.38	\$ 186,900	0.0022	0.0031	334	4,010	7,162
318	VI	Cottage Suite B	3-1 & (2) 3/4	1883.5	\$ 595.38	\$ 186,900	0.0022	0.0031	334	4,010	7,162
319	I	Cottage Suite B	2-13/4	1350.1	\$ 555.07	\$ 124,900	0.0016	0.0022	240	2,096	4,971
319	II	Cottage Suite B	2-13/4	1350.1	\$ 555.07	\$ 124,900	0.0016	0.0022	240	2,096	4,971
319	III	Cottage Suite B	2-13/4	1350.1	\$ 555.07	\$ 124,900	0.0016	0.0022	240	2,096	4,971
319	IV	Cottage Suite B	2-13/4	1350.1	\$ 731.06	\$ 164,500	0.0016	0.0022	240	2,809	5,683
319	V	Cottage Suite B	2-13/4	1350.1	\$ 731.06	\$ 164,500	0.0016	0.0022	240	2,809	5,683

SCHEDULE A

September 9, 2004

The Whiteface Lodge Condominium
Lake Placid, Essex County, New York

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Unit Number	Interval Number	Unit Designation	Number of Bedrooms and Baths		Approx. Area Sq. Feet	Price per sq ft	Sales Price	Percentage Interest In Common Elements	Percentage Interest In Residential	ESTIMATED			
										Total	Total Annual	Annual Real	Annual Carrying Costs
319	VI	Cottage Suite B	2-13/4		1350.1	\$ 731.06	164,500	0.0016	0.0022	240	2,874	2,809	5,683
322	I	Cottage Suite B	2-13/4		1350.1	\$ 692.84	155,900	0.0016	0.0022	240	2,874	2,654	5,529
322	II	Cottage Suite B	2-13/4		1350.1	\$ 692.84	155,900	0.0016	0.0022	240	2,874	2,654	5,529
322	III	Cottage Suite B	2-13/4		1350.1	\$ 692.84	155,900	0.0016	0.0022	240	2,874	2,654	5,529
322	IV	Cottage Suite B	2-13/4		1350.1	\$ 692.84	155,900	0.0016	0.0022	240	2,874	2,654	5,529
322	V	Cottage Suite B	2-13/4		1350.1	\$ 692.84	155,900	0.0016	0.0022	240	2,874	2,654	5,529
322	VI	Cottage Suite B	2-13/4		1350.1	\$ 692.84	155,900	0.0016	0.0022	240	2,874	2,654	5,529
325	I	Cottage Suite B	2-13/4		1350.1	\$ 555.07	124,900	0.0016	0.0022	240	2,874	2,654	5,529
325	II	Cottage Suite B	2-13/4		1350.1	\$ 555.07	124,900	0.0016	0.0022	240	2,874	2,096	4,971
325	III	Cottage Suite B	2-13/4		1350.1	\$ 731.06	164,500	0.0016	0.0022	240	2,874	2,809	5,683
325	IV	Cottage Suite B	2-13/4		1350.1	\$ 731.06	164,500	0.0016	0.0022	240	2,874	2,809	5,683
325	V	Cottage Suite B	2-13/4		1350.1	\$ 731.06	164,500	0.0016	0.0022	240	2,874	2,809	5,683
325	VI	Cottage Suite B	2-13/4		1350.1	\$ 731.06	164,500	0.0016	0.0022	240	2,874	2,809	5,683
101/103	I	Cottage Suite C	2-2.5		1427.6	\$ 587.98	139,900	0.0017	0.0023	253	3,039	2,357	5,397
101/103	II	Cottage Suite C	2-2.5		1427.6	\$ 587.98	139,900	0.0017	0.0023	253	3,039	2,357	5,397
101/103	III	Cottage Suite C	2-2.5		1427.6	\$ 587.98	139,900	0.0017	0.0023	253	3,039	2,357	5,397
101/103	IV	Cottage Suite C	2-2.5		1427.6	\$ 587.98	139,900	0.0017	0.0023	253	3,039	2,357	5,397
101/103	V	Cottage Suite C	2-2.5		1427.6	\$ 587.98	139,900	0.0017	0.0023	253	3,039	2,357	5,397

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The Whiteface Lodge Condominium
Lake Placid, Essex County, New York

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Unit Number	Interval Number	Unit Designation	Number of Bedrooms and Baths		Approx. Area Sq. Feet	Price per sq ft	Sales Price	ESTIMATED			ESTIMATED		
								Percentage Interest in Common Elements	Percentage Interest in Residential	Total Monthly Common Charges	Total Annual Common Charges	Annual Real Estate Taxes	Annual Total Carrying Costs
101/103	VI	Cottage Suite C	2-2.5		1427.6	\$ 587.98	\$ 139,900	0.0017	0.0023	253	3,039	2,357	5,397
109/111	I	Cottage Suite C	2-2.5		1427.6	\$ 600.59	\$ 142,900	0.0017	0.0023	253	3,039	2,411	5,451
109/111	II	Cottage Suite C	2-2.5		1427.6	\$ 617.40	\$ 146,900	0.0017	0.0023	253	3,039	2,483	5,523
109/111	III	Cottage Suite C	2-2.5		1427.6	\$ 617.40	\$ 146,900	0.0017	0.0023	253	3,039	2,483	5,523
109/111	IV	Cottage Suite C	2-2.5		1427.6	\$ 617.40	\$ 146,900	0.0017	0.0023	253	3,039	2,483	5,523
109/111	V	Cottage Suite C	2-2.5		1427.6	\$ 617.40	\$ 146,900	0.0017	0.0023	253	3,039	2,483	5,523
109/111	VI	Cottage Suite C	2-2.5		1427.6	\$ 617.40	\$ 146,900	0.0017	0.0023	253	3,039	2,483	5,523
115/117	I	Cottage Suite C	2-2.5		1427.6	\$ 642.62	\$ 152,900	0.0017	0.0023	253	3,039	2,591	5,631
115/117	II	Cottage Suite C	2-2.5		1427.6	\$ 667.83	\$ 158,900	0.0017	0.0023	253	3,039	2,699	5,739
115/117	III	Cottage Suite C	2-2.5		1427.6	\$ 695.57	\$ 165,500	0.0017	0.0023	253	3,039	2,818	5,858
115/117	IV	Cottage Suite C	2-2.5		1427.6	\$ 695.57	\$ 165,500	0.0017	0.0023	253	3,039	2,818	5,858
115/117	V	Cottage Suite C	2-2.5		1427.6	\$ 695.57	\$ 165,500	0.0017	0.0023	253	3,039	2,818	5,858
115/117	VI	Cottage Suite C	2-2.5		1427.6	\$ 695.57	\$ 165,500	0.0017	0.0023	253	3,039	2,818	5,858
201/203	I	Cottage Suite C	2-2.5		1427.6	\$ 625.81	\$ 148,900	0.0017	0.0023	253	3,039	2,519	5,559
201/203	II	Cottage Suite C	2-2.5		1427.6	\$ 625.81	\$ 148,900	0.0017	0.0023	253	3,039	2,519	5,559
201/203	III	Cottage Suite C	2-2.5		1427.6	\$ 625.81	\$ 148,900	0.0017	0.0023	253	3,039	2,519	5,559
201/203	IV	Cottage Suite C	2-2.5		1427.6	\$ 625.81	\$ 148,900	0.0017	0.0023	253	3,039	2,519	5,559
201/203	V	Cottage Suite C	2-2.5		1427.6	\$ 625.81	\$ 148,900	0.0017	0.0023	253	3,039	2,519	5,559

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**The Whiteface Lodge Condominium
Lake Placid, Essex County, New York**

Unit Number	Interval Number	Unit Designation	Number of Bedrooms and Baths		Approx. Area Sq. Feet	Price per sq ft	Sales Price	Percentage Interest In		ESTIMATED			
										Percentage Interest In Common Elements	Residential	Monthly Common	Total Charges
201/203	VI	Cottage Suite C	2-2.5		1427.6	\$ 625.81	148,900	0.0017	0.0023			253	3,039
209/211	I	Cottage Suite C	2-2.5		1427.6	\$ 613.20	145,900	0.0017	0.0023			253	3,039
209/211	II	Cottage Suite C	2-2.5		1427.6	\$ 651.02	154,900	0.0017	0.0023			253	3,039
209/211	III	Cottage Suite C	2-2.5		1427.6	\$ 651.02	154,900	0.0017	0.0023			253	3,039
209/211	IV	Cottage Suite C	2-2.5		1427.6	\$ 651.02	154,900	0.0017	0.0023			253	3,039
209/211	V	Cottage Suite C	2-2.5		1427.6	\$ 651.02	154,900	0.0017	0.0023			253	3,039
209/211	VI	Cottage Suite C	2-2.5		1427.6	\$ 651.02	154,900	0.0017	0.0023			253	3,039
215/217	I	Cottage Suite C	2-2.5		1427.6	\$ 651.02	154,900	0.0017	0.0023			253	3,039
215/217	II	Cottage Suite C	2-2.5		1427.6	\$ 651.02	154,900	0.0017	0.0023			253	3,039
215/217	III	Cottage Suite C	2-2.5		1427.6	\$ 708.18	168,500	0.0017	0.0023			253	3,039
215/217	IV	Cottage Suite C	2-2.5		1427.6	\$ 708.18	168,500	0.0017	0.0023			253	3,039
215/217	V	Cottage Suite C	2-2.5		1427.6	\$ 708.18	168,500	0.0017	0.0023			253	3,039
215/217	VI	Cottage Suite C	2-2.5		1427.6	\$ 708.18	168,500	0.0017	0.0023			253	3,039
127	I	Cottage Suite D	2-2.5		1,374	\$ 624.20	142,900	0.0016	0.0022			244	2,924
127	II	Cottage Suite D	2-2.5		1,374	\$ 624.20	142,900	0.0016	0.0022			244	2,924
127	III	Cottage Suite D	2-2.5		1,374	\$ 624.20	142,900	0.0016	0.0022			244	2,924
127	IV	Cottage Suite D	2-2.5		1,374	\$ 624.20	142,900	0.0016	0.0022			244	2,924
127	V	Cottage Suite D	2-2.5		1,374	\$ 624.20	142,900	0.0016	0.0022			244	2,924

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September 9, 2004
The Whiteface Lodge Condominium
Lake Placid, Essex County, New York

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										ESTIMATED				8		
Unit		Interval	Unit	Number of		Approx.		Sales	Price	per sq ft	Percentage Interest In Common Elements	Percentage Interest In Residential	Total Monthly Common Charges	Total Annual Common Charges	Annual Real Estate Taxes	Total Annual Carrying Costs
Number	Number			Bedrooms	Baths	Area	Sq. Feet									
127	VI		Cottage Suite D	2-2.5	1,374				\$ 624.20	142,900	0.0016	0.0022	244	2,924	2,418	5,342
331	I		Sentinel Suite	3-23/4	1,804				\$ 548.51	164,900	0.0021	0.0029	320	3,840	2,765	6,605
331	II		Sentinel Suite	3-23/4	1,804				\$ 660.27	198,500	0.0021	0.0029	320	3,840	3,370	7,210
331	III		Sentinel Suite	3-23/4	1,804				\$ 660.27	198,500	0.0021	0.0029	320	3,840	3,370	7,210
331	IV		Sentinel Suite	3-23/4	1,804				\$ 660.27	198,500	0.0021	0.0029	320	3,840	3,370	7,210
331	V		Sentinel Suite	3-23/4	1,804				\$ 660.27	198,500	0.0021	0.0029	320	3,840	3,370	7,210
331	VI		Sentinel Suite	3-23/4	1,804				\$ 660.27	198,500	0.0021	0.0029	320	3,840	3,370	7,210
128	I		Golden Suite	2-3	1,697				\$ 529.87	149,900	0.0020	0.0028	301	3,614	2,507	6,121
128	II		Golden Suite	2-3	1,697				\$ 551.08	155,900	0.0020	0.0028	301	3,614	2,615	6,229
128	III		Golden Suite	2-3	1,697				\$ 551.08	155,900	0.0020	0.0028	301	3,614	2,615	6,229
128	IV		Golden Suite	2-3	1,697				\$ 551.08	155,900	0.0020	0.0028	301	3,614	2,615	6,229
128	V		Golden Suite	2-3	1,697				\$ 551.08	155,900	0.0020	0.0028	301	3,614	2,615	6,229
128	VI		Golden Suite	2-3	1,697				\$ 551.08	155,900	0.0020	0.0028	301	3,614	2,615	6,229
326	I		Cottage Suite E	3-3	1,953				\$ 574.25	186,900	0.0023	0.0032	346	4,158	3,144	7,302
326	II		Cottage Suite E	3-3	1,953				\$ 574.25	186,900	0.0023	0.0032	346	4,158	3,144	7,302
326	III		Cottage Suite E	3-3	1,953				\$ 574.25	186,900	0.0023	0.0032	346	4,158	3,144	7,302
326	IV		Cottage Suite E	3-3	1,953				\$ 574.25	186,900	0.0023	0.0032	346	4,158	3,144	7,302
326	V		Cottage Suite E	3-3	1,953				\$ 574.25	186,900	0.0023	0.0032	346	4,158	3,144	7,302

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September 9, 2004
The Whiteface Lodge Condominium
Lake Placid, Essex County, New York

Unit Number	Interval	Unit Designation	Number of Bedrooms and Baths		Approx. Area Sq. Feet	Price per sq ft	Sales Price	Percentage Interest In Common Elements		ESTIMATED Total Monthly Common Charges		Total Annual Common Charges		Total Annual Real Estate Taxes		Total Annual Carrying Costs	
326	VI	Cottage Suite E	3-3		1,953	\$ 574.25	186,900	0.0023	0.0032	346	4,158	3,144	7,302				
328	I	Algonquin Suite	2-13/4		2,153	\$ 508.50	182,500	0.0026	0.0035	382	4,585	3,043	7,627				
328	II	Algonquin Suite	2-13/4		2,153	\$ 508.50	182,500	0.0026	0.0035	382	4,585	3,043	7,627				
328	III	Algonquin Suite	2-13/4		2,153	\$ 529.12	189,900	0.0026	0.0035	382	4,585	3,176	7,760				
328	IV	Algonquin Suite	2-13/4		2,153	\$ 607.13	217,900	0.0026	0.0035	382	4,585	3,680	8,264				
328	V	Algonquin Suite	2-13/4		2,153	\$ 607.13	217,900	0.0026	0.0035	382	4,585	3,680	8,264				
328	VI	Algonquin Suite	2-13/4		2,153	\$ 607.13	217,900	0.0026	0.0035	382	4,585	3,680	8,264				
330	I	Marcy Suite	2-13/4		2,235	\$ 490.04	182,500	0.0026	0.0036	396	4,757	3,033	7,791				
330	II	Marcy Suite	2-13/4		2,235	\$ 490.04	182,500	0.0026	0.0036	396	4,757	3,033	7,791				
330	III	Marcy Suite	2-13/4		2,235	\$ 585.10	217,900	0.0026	0.0036	396	4,757	3,671	8,428				
330	IV	Marcy Suite	2-13/4		2,235	\$ 585.10	217,900	0.0026	0.0036	396	4,757	3,671	8,428				
330	V	Marcy Suite	2-13/4		2,235	\$ 585.10	217,900	0.0026	0.0036	396	4,757	3,671	8,428				
330	VI	Marcy Suite	2-13/4		2,235	\$ 585.10	217,900	0.0026	0.0036	396	4,757	3,671	8,428				
329	I	Whiteface Suite	3-2.75		2,129	\$ 523.91	185,900	0.0025	0.0035	378	4,533	3,106	7,639				
329	II	Whiteface Suite	3-2.75		2,129	\$ 523.91	185,900	0.0025	0.0035	378	4,533	3,106	7,639				
329	III	Whiteface Suite	3-2.75		2,129	\$ 614.09	217,900	0.0025	0.0035	378	4,533	3,682	8,215				
329	IV	Whiteface Suite	3-2.75		2,129	\$ 614.09	217,900	0.0025	0.0035	378	4,533	3,682	8,215				
329	V	Whiteface Suite	3-2.75		2,129	\$ 614.09	217,900	0.0025	0.0035	378	4,533	3,682	8,215				

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SCHEDULE A**September 9, 2004****The Whiteface Lodge Condominium
Lake Placid, Essex County, New York**

Unit Number	Interval Number	Unit Designation	Number of Bedrooms and Baths	Approx. Area	Price per sq ft	Sales Price	Percentage Interest In Common Elements	Percentage Interest In Residential	ESTIMATED			
									Total	Monthly Common	Total Annual Common	Total Annual Real Estate Taxes
329	VI	Whiteface Suite	3-2-75	2,129	\$ 614.09	217,900	0.0025	0.0035	378	378	4,533	3,682
302	I	Lodge Suite A	3-1 & (2) 3/4	1,558	\$ 548.78	142,500	0.0018	0.0025	276	276	3,317	2,390
302	II	Lodge Suite A	3-1 & (2) 3/4	1,558	\$ 654.30	169,900	0.0018	0.0025	276	276	3,317	2,883
302	III	Lodge Suite A	3-1 & (2) 3/4	1,558	\$ 719.77	186,900	0.0018	0.0025	276	276	3,317	3,189
302	IV	Lodge Suite A	3-1 & (2) 3/4	1,558	\$ 719.77	186,900	0.0018	0.0025	276	276	3,317	3,189
302	V	Lodge Suite A	3-1 & (2) 3/4	1,558	\$ 719.77	186,900	0.0018	0.0025	276	276	3,317	3,189
302	VI	Lodge Suite A	3-1 & (2) 3/4	1,558	\$ 719.77	186,900	0.0018	0.0025	276	276	3,317	3,189
314	I	Lodge Suite A	3-1 & (2) 3/4	1,558	\$ 548.78	142,500	0.0018	0.0025	276	276	3,317	2,390
314	II	Lodge Suite A	3-1 & (2) 3/4	1,558	\$ 548.78	142,500	0.0018	0.0025	276	276	3,317	2,390
314	III	Lodge Suite A	3-1 & (2) 3/4	1,558	\$ 654.30	169,900	0.0018	0.0025	276	276	3,317	2,883
314	IV	Lodge Suite A	3-1 & (2) 3/4	1,558	\$ 719.77	186,900	0.0018	0.0025	276	276	3,317	3,189
314	V	Lodge Suite A	3-1 & (2) 3/4	1,558	\$ 719.77	186,900	0.0018	0.0025	276	276	3,317	3,189
314	VI	Lodge Suite A	3-1 & (2) 3/4	1,558	\$ 719.77	186,900	0.0018	0.0025	276	276	3,317	3,189
306	I	Lodge Suite B	3-1 & (2) 3/4	1,884	\$ 550.78	172,900	0.0022	0.0031	334	334	4,010	2,900
306	II	Lodge Suite B	3-1 & (2) 3/4	1,884	\$ 550.78	172,900	0.0022	0.0031	334	334	4,010	2,900
306	III	Lodge Suite B	3-1 & (2) 3/4	1,884	\$ 595.38	186,900	0.0022	0.0031	334	334	4,010	3,152
306	IV	Lodge Suite B	3-1 & (2) 3/4	1,884	\$ 595.38	186,900	0.0022	0.0031	334	334	4,010	3,152
306	V	Lodge Suite B	3-1 & (2) 3/4	1,884	\$ 595.38	186,900	0.0022	0.0031	334	334	4,010	3,152

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SCHEDULE A

September 9, 2004
The Whiteface Lodge Condominium
Lake Placid, Essex County, New York

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										ESTIMATED									
Unit		Interval		Unit		Number of		Approx.		Percentage		Percentage		Total		Total		Annual	
Number		Number		Designation		Bedrooms and Baths		Area		Price		Sales		Interest In		Interest In		Real	
								Sq. Feet		per sq ft		Price		Common		Residential		Common	
														Elements		Charges		Charges	
306	VI	Lodge Suite B	3-1 & (2) 3/4	1,884	\$	595.38	186,900	0.0022	0.0031	334	4,010	3,152	7,162						
307	I	Lodge Suite B	3-1 & (2) 3/4	1,884	\$	550.78	172,900	0.0022	0.0031	334	4,010	2,900	6,910						
307	II	Lodge Suite B	3-1 & (2) 3/4	1,884	\$	550.78	172,900	0.0022	0.0031	334	4,010	2,900	6,910						
307	III	Lodge Suite B	3-1 & (2) 3/4	1,884	\$	550.78	172,900	0.0022	0.0031	334	4,010	2,900	6,910						
307	IV	Lodge Suite B	3-1 & (2) 3/4	1,884	\$	550.78	172,900	0.0022	0.0031	334	4,010	2,900	6,910						
307	V	Lodge Suite B	3-1 & (2) 3/4	1,884	\$	550.78	172,900	0.0022	0.0031	334	4,010	2,900	6,910						
307	VI	Lodge Suite B	3-1 & (2) 3/4	1,884	\$	550.78	172,900	0.0022	0.0031	334	4,010	2,900	6,910						
308	I	Lodge Suite B	3-1 & (2) 3/4	1,884	\$	541.23	169,900	0.0022	0.0031	334	4,010	2,846	6,856						
308	II	Lodge Suite B	3-1 & (2) 3/4	1,884	\$	595.38	186,900	0.0022	0.0031	334	4,010	3,152	7,162						
308	III	Lodge Suite B	3-1 & (2) 3/4	1,884	\$	595.38	186,900	0.0022	0.0031	334	4,010	3,152	7,162						
308	IV	Lodge Suite B	3-1 & (2) 3/4	1,884	\$	595.38	186,900	0.0022	0.0031	334	4,010	3,152	7,162						
308	V	Lodge Suite B	3-1 & (2) 3/4	1,884	\$	595.38	186,900	0.0022	0.0031	334	4,010	3,152	7,162						
308	VI	Lodge Suite B	3-1 & (2) 3/4	1,884	\$	595.38	186,900	0.0022	0.0031	334	4,010	3,152	7,162						
309	I	Lodge Suite B	3-1 & (2) 3/4	1,884	\$	557.15	174,900	0.0022	0.0031	334	4,010	2,936	6,946						
309	II	Lodge Suite B	3-1 & (2) 3/4	1,884	\$	557.15	174,900	0.0022	0.0031	334	4,010	2,936	6,946						
309	III	Lodge Suite B	3-1 & (2) 3/4	1,884	\$	557.15	174,900	0.0022	0.0031	334	4,010	2,936	6,946						
309	IV	Lodge Suite B	3-1 & (2) 3/4	1,884	\$	557.15	174,900	0.0022	0.0031	334	4,010	2,936	6,946						
309	V	Lodge Suite B	3-1 & (2) 3/4	1,884	\$	557.15	174,900	0.0022	0.0031	334	4,010	2,936	6,946						

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SCHEDULE A
September 9, 2004
The Whiteface Lodge Condominium
Lake Placid, Essex County, New York

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Unit Number		Interval Number	Unit Designation	Number of		Approx. Area Sq. Feet	Price per sq ft	Sales Price	ESTIMATED				Total Annual Real Estate Taxes	Total Annual Carrying Costs
				Bedrooms	Baths				Percentage Interest In Common Elements	Percentage Interest In Residential	Monthly Common Charges	Total Annual Common Charges		
309	VI		Lodge Suite B	3-1 & (2) 3/4		1,884	\$ 557.15	\$ 174,900	0.0022	0.0031	334	4,010	2,936	6,946
316	I		Lodge Suite B	2-1 3/4		1,350	\$ 830.61	\$ 186,900	0.0016	0.0022	240	2,874	3,212	6,087
316	II		Lodge Suite B	2-1 3/4		1,350	\$ 830.61	\$ 186,900	0.0016	0.0022	240	2,874	3,212	6,087
316	III		Lodge Suite B	2-1 3/4		1,350	\$ 830.61	\$ 186,900	0.0016	0.0022	240	2,874	3,212	6,087
316	IV		Lodge Suite B	2-1 3/4		1,350	\$ 830.61	\$ 186,900	0.0016	0.0022	240	2,874	3,212	6,087
316	V		Lodge Suite B	2-1 3/4		1,350	\$ 830.61	\$ 186,900	0.0016	0.0022	240	2,874	3,212	6,087
316	VI		Lodge Suite B	2-1 3/4		1,350	\$ 830.61	\$ 186,900	0.0016	0.0022	240	2,874	3,212	6,087
320	I		Lodge Suite B	3-1 & (2) 3/4		1,884	\$ 595.38	\$ 186,900	0.0022	0.0031	334	4,010	3,152	7,162
320	II		Lodge Suite B	3-1 & (2) 3/4		1,884	\$ 595.38	\$ 186,900	0.0022	0.0031	334	4,010	3,152	7,162
320	III		Lodge Suite B	3-1 & (2) 3/4		1,884	\$ 595.38	\$ 186,900	0.0022	0.0031	334	4,010	3,152	7,162
320	IV		Lodge Suite B	3-1 & (2) 3/4		1,884	\$ 595.38	\$ 186,900	0.0022	0.0031	334	4,010	3,152	7,162
320	V		Lodge Suite B	3-1 & (2) 3/4		1,884	\$ 595.38	\$ 186,900	0.0022	0.0031	334	4,010	3,152	7,162
320	VI		Lodge Suite B	3-1 & (2) 3/4		1,884	\$ 595.38	\$ 186,900	0.0022	0.0031	334	4,010	3,152	7,162
321	I		Lodge Suite B	3-1 & (2) 3/4		1,884	\$ 541.23	\$ 169,900	0.0022	0.0031	334	4,010	2,846	6,856
321	II		Lodge Suite B	3-1 & (2) 3/4		1,884	\$ 541.23	\$ 169,900	0.0022	0.0031	334	4,010	2,846	6,856
321	III		Lodge Suite B	3-1 & (2) 3/4		1,884	\$ 643.16	\$ 201,900	0.0022	0.0031	334	4,010	3,422	7,432
321	IV		Lodge Suite B	3-1 & (2) 3/4		1,884	\$ 643.16	\$ 201,900	0.0022	0.0031	334	4,010	3,422	7,432
321	V		Lodge Suite B	3-1 & (2) 3/4		1,884	\$ 643.16	\$ 201,900	0.0022	0.0031	334	4,010	3,422	7,432

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SCHEDULE A
September 9, 2004
The Whiteface Lodge Condominium
Lake Placid, Essex County, New York

Unit Number	Interval Number	Unit Designation	Number of Bedrooms and Baths	Approx. Area Sq. Feet	Price per sq ft	Sales Price	ESTIMATED		9		8	
							Percentage Interest In Common Elements	Percentage Interest In Residential	Total Monthly Common Charges	Total Annual Common Charges	Annual Real Estate Taxes	Total Annual Carrying Costs
321	VI	Lodge Suite B	3-1 & (2) 3/4	1,884	\$ 643.16	201,900	0.0022	0.0031	334	4,010	3,422	7,432
323	I	Lodge Suite B	3-1 & (2) 3/4	1,884	\$ 541.23	169,900	0.0022	0.0031	334	4,010	2,846	6,856
323	II	Lodge Suite B	3-1 & (2) 3/4	1,884	\$ 541.23	169,900	0.0022	0.0031	334	4,010	2,846	6,856
323	III	Lodge Suite B	3-1 & (2) 3/4	1,884	\$ 643.16	201,900	0.0022	0.0031	334	4,010	3,422	7,432
323	IV	Lodge Suite B	3-1 & (2) 3/4	1,884	\$ 643.16	201,900	0.0022	0.0031	334	4,010	3,422	7,432
323	V	Lodge Suite B	3-1 & (2) 3/4	1,884	\$ 643.16	201,900	0.0022	0.0031	334	4,010	3,422	7,432
323	VI	Lodge Suite B	3-1 & (2) 3/4	1,884	\$ 643.16	201,900	0.0022	0.0031	334	4,010	3,422	7,432
324	I	Lodge Suite B	3-1 & (2) 3/4	1,884	\$ 595.38	166,900	0.0022	0.0031	334	4,010	3,152	7,162
324	II	Lodge Suite B	3-1 & (2) 3/4	1,884	\$ 595.38	166,900	0.0022	0.0031	334	4,010	3,152	7,162
324	III	Lodge Suite B	3-1 & (2) 3/4	1,884	\$ 595.38	166,900	0.0022	0.0031	334	4,010	3,152	7,162
324	IV	Lodge Suite B	3-1 & (2) 3/4	1,884	\$ 595.38	166,900	0.0022	0.0031	334	4,010	3,152	7,162
324	V	Lodge Suite B	3-1 & (2) 3/4	1,884	\$ 595.38	166,900	0.0022	0.0031	334	4,010	3,152	7,162
324	VI	Lodge Suite B	3-1 & (2) 3/4	1,884	\$ 595.38	166,900	0.0022	0.0031	334	4,010	3,152	7,162
303	I	Lodge Suite C	3-1 & (2) 3/4	1,873	\$ 540.94	168,900	0.0022	0.0031	334	4,010	3,152	7,162
303	II	Lodge Suite C	3-1 & (2) 3/4	1,873	\$ 540.94	168,900	0.0022	0.0031	332	3,989	2,829	6,818
303	III	Lodge Suite C	3-1 & (2) 3/4	1,873	\$ 540.94	168,900	0.0022	0.0031	332	3,989	2,829	6,818
303	IV	Lodge Suite C	3-1 & (2) 3/4	1,873	\$ 540.94	168,900	0.0022	0.0031	332	3,989	2,829	6,818
303	V	Lodge Suite C	3-1 & (2) 3/4	1,873	\$ 540.94	168,900	0.0022	0.0031	332	3,989	2,829	6,818

SCHEDULE A
September 9, 2004
The Whiteface Lodge Condominium
Lake Placid, Essex County, New York

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										ESTIMATED			8		
Unit		Interval	Unit	Number of		Approx.				Percentage	Percentage	Total	Total	Annual	Total
Number	Number	Number	Designation	Bedrooms	and Baths	Sq. Feet	Area	Price	Sales	Interest In	Interest In	Monthly	Annual	Real	Annual
								per sq ft	Price	Common	Residential	Common	Common	Estate	Carrying
										Elements		Charges	Charges	Taxes	Costs
303	VI		Lodge Suite C	3-1 & (2) 3/4		1,873		\$ 540.94	168,900	0.0022	0.0031	332	3,989	2,829	6,818
317	I		Lodge Suite C	3-1 & (2) 3/4		1,873		\$ 544.14	169,900	0.0022	0.0031	332	3,989	2,847	6,836
317	II		Lodge Suite C	3-1 & (2) 3/4		1,873		\$ 592.19	184,900	0.0022	0.0031	332	3,989	3,117	7,106
317	III		Lodge Suite C	3-1 & (2) 3/4		1,873		\$ 613.32	191,500	0.0022	0.0031	332	3,989	3,236	7,225
317	IV		Lodge Suite C	3-1 & (2) 3/4		1,873		\$ 646.63	201,900	0.0022	0.0031	332	3,989	3,423	7,412
317	V		Lodge Suite C	3-1 & (2) 3/4		1,873		\$ 646.63	201,900	0.0022	0.0031	332	3,989	3,423	7,412
317	VI		Lodge Suite C	3-1 & (2) 3/4		1,873		\$ 646.63	201,900	0.0022	0.0031	332	3,989	3,423	7,412
312	I		Lodge Suite D	3- (2) 3/4		2,044		\$ 548.63	186,900	0.0024	0.0033	363	4,352	3,134	7,486
312	II		Lodge Suite D	3- (2) 3/4		2,044		\$ 548.63	186,900	0.0024	0.0033	363	4,352	3,134	7,486
312	III		Lodge Suite D	3- (2) 3/4		2,044		\$ 548.63	186,900	0.0024	0.0033	363	4,352	3,134	7,486
312	IV		Lodge Suite D	3- (2) 3/4		2,044		\$ 548.63	186,900	0.0024	0.0033	363	4,352	3,134	7,486
312	V		Lodge Suite D	3- (2) 3/4		2,044		\$ 548.63	186,900	0.0024	0.0033	363	4,352	3,134	7,486
312	VI		Lodge Suite D	3- (2) 3/4		2,044		\$ 548.63	186,900	0.0024	0.0033	363	4,352	3,134	7,486
327	I		Lodge Suite E	2-1 & (2) 3/4		2,167		\$ 550.74	198,900	0.0026	0.0035	384	4,613	3,336	7,950
327	II		Lodge Suite E	2-1 & (2) 3/4		2,167		\$ 550.74	198,900	0.0026	0.0035	384	4,613	3,336	7,950
327	III		Lodge Suite E	2-1 & (2) 3/4		2,167		\$ 550.74	198,900	0.0026	0.0035	384	4,613	3,336	7,950
327	IV		Lodge Suite E	2-1 & (2) 3/4		2,167		\$ 550.74	198,900	0.0026	0.0035	384	4,613	3,336	7,950
327	V		Lodge Suite E	2-1 & (2) 3/4		2,167		\$ 550.74	198,900	0.0026	0.0035	384	4,613	3,336	7,950

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SCHEDULE A**September 9, 2004****The Whiteface Lodge Condominium
Lake Placid, Essex County, New York**

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Unit		Interval	Unit	Number of		Approx.	ESTIMATED				8			
Number	Designation			Bedrooms	Area		Percentage Interest In	Percentage	Total	Annual	Total	Annual	Real	Total
Number	Designation	Bedrooms and Baths	Sq. Feet	Price per sq ft	Sales Price	Common Elements	Residential	Common	Monthly	Charges	Common	Estate	Carrying	
327	VI	Lodge Suite E	2-1 & (2) 3/4	2,167	\$ 550.74	198,900	0.0026	0.0035	384	4,613	3,336	7,950		
311	I	Studio	S-1	539	\$ 763.23	68,500	0.0006	0.0009	96	1,147	1,172	2,319		
311	II	Studio	S-1	539	\$ 774.37	69,500	0.0006	0.0009	96	1,147	1,190	2,337		
311	III	Studio	S-1	539	\$ 774.37	69,500	0.0006	0.0009	96	1,147	1,190	2,337		
311	IV	Studio	S-1	539	\$ 774.37	69,500	0.0006	0.0009	96	1,147	1,190	2,337		
311	V	Studio	S-1	539	\$ 774.37	69,500	0.0006	0.0009	96	1,147	1,190	2,337		
311	VI	Studio	S-1	539	\$ 774.37	69,500	0.0006	0.0009	96	1,147	1,190	2,337		
313	I	Lodge Suite F	4-1 & (2) 3/4	2,328	\$ 471.39	182,900	0.0028	0.0038	413	4,956	3,030	7,987		
313	II	Lodge Suite F	4-1 & (2) 3/4	2,328	\$ 539.95	209,500	0.0028	0.0038	413	4,956	3,509	8,465		
313	III	Lodge Suite F	4-1 & (2) 3/4	2,328	\$ 539.95	209,500	0.0028	0.0038	413	4,956	3,509	8,465		
313	IV	Lodge Suite F	4-1 & (2) 3/4	2,328	\$ 539.95	209,500	0.0028	0.0038	413	4,956	3,509	8,465		
313	V	Lodge Suite F	4-1 & (2) 3/4	2,328	\$ 539.95	209,500	0.0028	0.0038	413	4,956	3,509	8,465		
313	VI	Lodge Suite F	4-1 & (2) 3/4	2,328	\$ 539.95	209,500	0.0028	0.0038	413	4,956	3,509	8,465		
405	I	Outpost Suite A	1-1.5	949	\$ 852.90	134,900	0.0011	0.0015	168	2,020	2,321	4,342		
405	II	Outpost Suite A	1-1.5	949	\$ 852.90	134,900	0.0011	0.0015	168	2,020	2,321	4,342		
405	III	Outpost Suite A	1-1.5	949	\$ 852.90	134,900	0.0011	0.0015	168	2,020	2,321	4,342		
405	IV	Outpost Suite A	1-1.5	949	\$ 852.90	134,900	0.0011	0.0015	168	2,020	2,321	4,342		
405	V	Outpost Suite A	1-1.5	949	\$ 852.90	134,900	0.0011	0.0015	168	2,020	2,321	4,342		

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SCHEDULE A
September 9, 2004
The Whiteface Lodge Condominium
Lake Placid, Essex County, New York

Unit Number	Interval Number	Unit Designation	Number of Bedrooms and Baths		Approx. Area Sq. Feet	Price per sq ft	Sales Price	Percentage Interest In Common Elements		ESTIMATED Total Monthly Common Charges		ESTIMATED Total Annual Real Estate Taxes		Total Annual Carrying Costs	
405	VI	Outpost Suite A	1-1.5		949	\$ 852.90	\$ 134,900	0.0011	0.0015	168	2,020	2,321	4,342		
404	I	Outpost Suite B	2-2		999	\$ 840.24	\$ 139,900	0.0012	0.0016	177	2,127	2,406	4,533		
404	II	Outpost Suite B	2-2		999	\$ 840.24	\$ 139,900	0.0012	0.0016	177	2,127	2,406	4,533		
404	III	Outpost Suite B	2-2		999	\$ 840.24	\$ 139,900	0.0012	0.0016	177	2,127	2,406	4,533		
404	IV	Outpost Suite B	2-2		999	\$ 840.24	\$ 139,900	0.0012	0.0016	177	2,127	2,406	4,533		
404	V	Outpost Suite B	2-2		999	\$ 840.24	\$ 139,900	0.0012	0.0016	177	2,127	2,406	4,533		
404	VI	Outpost Suite B	2-2		999	\$ 840.24	\$ 139,900	0.0012	0.0016	177	2,127	2,406	4,533		
402	I	Outpost Suite C	2-2		1,071	\$ 783.75	\$ 139,900	0.0013	0.0017	190	2,280	2,398	4,678		
402	II	Outpost Suite C	2-2		1,071	\$ 783.75	\$ 139,900	0.0013	0.0017	190	2,280	2,398	4,678		
402	III	Outpost Suite C	2-2		1,071	\$ 783.75	\$ 139,900	0.0013	0.0017	190	2,280	2,398	4,678		
402	IV	Outpost Suite C	2-2		1,071	\$ 783.75	\$ 139,900	0.0013	0.0017	190	2,280	2,398	4,678		
402	V	Outpost Suite C	2-2		1,071	\$ 783.75	\$ 139,900	0.0013	0.0017	190	2,280	2,398	4,678		
402	VI	Outpost Suite C	2-2		1,071	\$ 783.75	\$ 139,900	0.0013	0.0017	190	2,280	2,398	4,678		
403	I	Outpost Suite D	3-3		1,223	\$ 784.46	\$ 159,900	0.0014	0.0020	217	2,604	2,740	5,344		
403	II	Outpost Suite D	3-3		1,223	\$ 784.46	\$ 159,900	0.0014	0.0020	217	2,604	2,740	5,344		
403	III	Outpost Suite D	3-3		1,223	\$ 784.46	\$ 159,900	0.0014	0.0020	217	2,604	2,740	5,344		
403	IV	Outpost Suite D	3-3		1,223	\$ 784.46	\$ 159,900	0.0014	0.0020	217	2,604	2,740	5,344		
403	V	Outpost Suite D	3-3		1,223	\$ 784.46	\$ 159,900	0.0014	0.0020	217	2,604	2,740	5,344		

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D-12(D)

AMENDED PRICING
(from Amended and Restated Offering Plan)

D-12(D)

**AMENDED AND RESTATED
FRACTIONAL OFFERING PLAN**

THE WHITEFACE LODGE CONDOMINIUM
7 WHITEFACE INN LANE, LAKE PLACID
(TOWN OF NORTH ELBA) COUNTY OF ESSEX, NEW YORK

85 Hotel Suites	\$83,527,700.00
(Each with 6 Fractional Interests; 510 total)	
Commercial Unit	(Not being offered for sale)
(Containing approximately 38,287 square feet)	
TOTAL:	\$83,527,700.00

SPONSOR/SALES AGENT: RESORT HOLDINGS-LAKE PLACID, LLC
207 Saranac Avenue
Lake Placid, New York 12946
Toll Free: (866) 577-8483
Local: (518) 523-4400

DATE OF THE AMENDED AND RESTATED OFFERING PLAN: November 29, 2005.
THIS PLAN MAY NOT BE USED AFTER May 29, 2006,
AS EXTENDED BY AMENDMENT.

**CONTRACTS TO PURCHASE TIMESHARE UNITS UNDER THIS OFFERING PLAN
MAY BE CANCELLED BY THE PURCHASER WITHIN SEVEN (7) BUSINESS DAYS
OF EXECUTION. SEE PAGE 1.**

**THIS OFFERING INVOLVES A HIGH DEGREE OF RISK. SEE PAGE 2
FOR A DISCUSSION OF RISK FACTORS**

FILE NO. T-04-0001

**THIS OFFERING PLAN IS THE ENTIRE OFFER TO SELL THESE FRACTIONAL
INTERESTS. NEW YORK STATE LAW REQUIRES THE SPONSOR TO
DISCLOSE ALL MATERIAL INFORMATION IN THIS PLAN AND TO FILE THIS
PLAN WITH THE NEW YORK STATE DEPARTMENT OF LAW PRIOR TO
SELLING OR OFFERING TO SELL ANY TIMESHARE INTERESTS. FILING
WITH THE DEPARTMENT OF LAW DOES NOT MEAN THAT THE
DEPARTMENT OR ANY OTHER GOVERNMENT AGENCY HAS APPROVED
THIS OFFERING.**